NEW HAMPSHIRE INSURANCE
GUARANTY ASSOCIATION

One Bowdoin Square
Boston, MA 02114-2916
(617) 227-7020 (800) 882-2003
Accounting and Administration Departments Fax: (617) 227-8903
Claim Department Fax: (617) 305-0001

Via Certified Mail/Return Receipt Requested

March 18, 2015

The Honorable Roger A. Sevigny
Commissioner of Insurance
New Hampshire Insurance Department
21 South Fruit Street, Suite 14
Concord, NH 03301

Re: New Hampshire Insurance Guaranty Association (the “Association”)
Annual Report of the Association for the Year Ending December 31, 2014

Dear Commissioner Sevigny:

Pursuant to the Association Act, enclosed herewith for filing please find duly executed original Annual Report of the Association for the year ending December 31, 2014.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,

[Signature]

Paul M. Gulko
Executive Secretary/Clerk

Enclosure

cc: The Board of Directors of the Association
NEW HAMPSHIRE INSURANCE
GUARANTY ASSOCIATION
One Bowdoin Square
Boston, MA 02114-2916
(617) 227-7020 (800) 852-2003
Accounting and Administration Departments Fax: (617) 227-8903
Claim Department Fax: (617) 305-0001

March 18, 2015

To: THE COMMISSIONER OF INSURANCE (the “Commissioner”) AND
THE MEMBER INSURERS OF THE NEW HAMPSHIRE INSURANCE GUARANTY
ASSOCIATION (the “Association”)

Re: The Annual Report of the Association for the Year ending December 31, 2014

During 2014, there were no new insolvencies submitted to the Board of Directors for action.

On October 19, 2014, the member insurers of the Association held their Annual Meeting in
Woodstock, VT, in conjunction with other meetings of the member guaranty associations of Guaranty
Fund Management Services® (“GFMS®”) and its committees.

The member insurers received and considered the report of the Executive Secretary regarding the
ballots transmitted by the member insurers with instructions to vote in favor of the following nominees
as Directors: Liberty Mutual Insurance Company, NGM Insurance Company and Providence Mutual
Fire Insurance Company. The Chair thereupon directed the Executive Secretary to cast one vote for the
election of the nominees as Directors for a three-year term, expiring in 2017.

The Chair then presented the 2013 Annual Report of the Association to the member insurers. The
member insurers thereupon voted that the Annual Report be accepted.

The Plan of Operation was reviewed and the membership concluded that no amendments thereto were
recommended at this time.

The Treasurer presented the Audited Financial Statements for the year ending December 31, 2013.
The member insurers thereupon voted that the Report of the Treasurer be accepted.

Immediately subsequent thereto, the Board held its Annual Meeting. Joyce Hall Mellinger, Earl F.
Cottam, Jr., Paul Gukko, James Winskowicz, and Kathleen Lavin, were elected Chair, Vice Chair,
Treasurer, Executive Secretary/Clerk, Claims Manager and Treasurer, respectively, of the Association.
The Board discussed and/or voted the following items:

The Board received and considered reports concerning claims and recoveries from receivers.

The Board reviewed the existing contract with GFMS and decided to make no changes.

The Plan of Operation was reviewed and the Board concluded that no amendments thereto were
recommended.
The Board acknowledged the retirement of John Hartman, former Chair of the Board of Directors, and expressed its appreciation of Mr. Hartman for his long service to the Association.

The Board then reviewed the financial condition of the Association and its operating expenses and covered claim costs, in order to determine whether an assessment or a refund of prior assessments would be appropriate. The Board determined that neither an assessment nor a refund was warranted at this time.

The member insurers currently serving on the Board and their designated representatives are:

ZURICH AMERICAN INSURANCE COMPANY

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIBERTY MUTUAL INSURANCE COMPANY

ACADIA INSURANCE COMPANY

CONCORD GENERAL MUTUAL INSURANCE COMPANY

NGM INSURANCE COMPANY

CONTINENTAL CASUALTY COMPANY

HANOVER INSURANCE COMPANY

NORTH AMERICAN SPECIALTY INSURANCE COMPANY

Joyce Hall Mellinger

Earl F. Cottam, Jr.

Donald Baldini

Daniel Swift

Linda Day

Bruce Fox

Richard Ehlers

William Cahill

Robert Solitro

The Statement of Account of the Association, from inception through December 31, 2014, and its Balance Sheet for the same period, are attached hereto and made a part hereof.

Respectfully submitted,

The Board of Directors of the
NEW HAMPSHIRE INSURANCE
GUARANTY ASSOCIATION

By its Chair

Joyce Hall Mellinger
New Hampshire Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through December 31, 2014 and Quarter Ending December 31, 2014  
Total All

Quarter Ending 12/31/2014  

<table>
<thead>
<tr>
<th>RECEIPTS:</th>
<th>Inception To Date</th>
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<tbody>
<tr>
<td>Member Assessment Administrative</td>
<td>-</td>
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<td>Member Assessment</td>
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<td>Loan</td>
<td>-</td>
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<tr>
<td>Recovery</td>
<td>97,564,790.00</td>
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<td>Interest Income</td>
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<tr>
<td>Total Receipts</td>
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<tr>
<td></td>
<td>2,997,736.66</td>
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<td>73,795,703.01</td>
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<td>3,087,370.58</td>
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<td>191,950,929.83</td>
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</table>

| DISBURSEMENTS:                   |                    |
| Claims Paid                      | 143,962.60         |
| Helmsman Claims Paid            | 61,410,253.97      |
| Claims Expense Paid             | 122,823.99         |
| Helmsman Claims Expense Paid    | 21,325,768.77      |
| Premium Refund                  | 14,885.09          |
|                                  | 11,431,397.74      |
|                                  | 420.00             |
|                                  | 1,325,051.52       |
|                                  | -                 |
|                                  | 1,604,688.63       |
| Member Refund                   | -                 |
|                                  | 39,683,153.00      |
| Operating Expenses:             |                    |
| Service Fee - ISO, Etc.         | -                 |
| G.F.M.S.                         | 100,033.80         |
| Legal & Audit                   | 7,395.08           |
| Travel                           | 6,197,078.35       |
| NCIGF Fee                        | -                 |
| Insurance                        | 3,165.76           |
|                                  | 167,986.84         |
|                                  | -                 |
|                                  | 44,490.00          |
| Other                            | 491.00             |
| Administrative Expense          | 123,736.72         |
| Interest                         | -                 |
| Loan                             | -                 |
|                                  | 28,440.77          |
|                                  | 425,000.00         |
| Total Operating Expenses         | 118,162.88         |
|                                  | 8,627,883.43       |

Total Disbursements               | 400,254.56         |
|                                  | 145,408,197.06     |

Funds Available                   | $2,687,116.02      |
|                                  | $46,542,732.77     |
New Hampshire Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through December 31, 2014 and Quarter Ending December 31, 2014  
Admin  

Quarter Ending 12/31/2014  

<table>
<thead>
<tr>
<th>REVENUES</th>
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<tbody>
<tr>
<td>Member Assessment Administrative</td>
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<tr>
<td>Total Receipts</td>
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<table>
<thead>
<tr>
<th>DISBURSEMENTS:</th>
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<tbody>
<tr>
<td>Operating Expenses:</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>- $1,000.00</td>
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<td>Total Operating Expenses</td>
<td>- $1,000.00</td>
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<tr>
<td>Total Disbursements</td>
<td>- $1,000.00</td>
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<tr>
<td>Funds Available</td>
<td>- $70,102.41</td>
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New Hampshire Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through December 31, 2014 and Quarter Ending December 31, 2014  
Auto  
Quarter Ending 12/31/2014  
Inception To Date

<table>
<thead>
<tr>
<th>Receipts</th>
<th>Amount</th>
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<td>Recovery</td>
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<table>
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<th>Disbursements</th>
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<td>NCIGF Fee</td>
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<td>Insurance</td>
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<tr>
<td>Total Operating Expenses</td>
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| Total Disbursements              | 12,013,989.64  |
| Funds Available                  | $34,271.43     |

($57,212.44)
New Hampshire Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through December 31, 2014 and Quarter Ending December 31, 2014  
Other  
Quarter Ending 12/31/2014  
Inception To Date  

**RECEIPTS:**  
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<th>Description</th>
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<td>68,882,216.22</td>
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**DISBURSEMENTS:**  
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<td>Claims Paid</td>
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<tr>
<td>Service Fee - ISO, Etc.</td>
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<td>G.F.M.S.</td>
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<td>Legal &amp; Audit</td>
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<td><strong>Funds Available</strong></td>
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<table>
<thead>
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<th>REVENUES:</th>
<th>Inception To Date</th>
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<table>
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<td>Helmsman Claims Paid</td>
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<table>
<thead>
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<td>Other</td>
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<td>Administrative Expense</td>
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| Total Disbursements                | 68,668,103.89     |

| Funds Available                    | 42,372,730.11     |

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